



INDIA CHAMBER

INDIA CHAMBER OF BUSINESS AND COMMERCE

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Ministry of Micro, Small and Medium Enterprises  
Government of INDIA



RURAL  
ECONOMIC  
FORUM

Building Global  
Pathways for  
Rural Economy

# ANNUAL GLOBAL SUMMIT SUMMIT BOOKLET

17<sup>th</sup> Feb 2024, New Delhi





# RURAL ECONOMIC FORUM ANNUAL GLOBAL SUMMIT

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आज़ादी का  
अमृत महोत्सव  
नारायण राणे  
NARAYAN RANE



D.O. No. 266064/M (MSME)

मंत्री  
सूक्ष्म, लघु और मध्यम उद्यम  
भारत सरकार  
Minister  
Micro, Small & Medium Enterprise  
Government of India

Dated the 8<sup>th</sup> November, 2023

**(Support Letter for Rural Economic Forum)**

In continuation to our engagements with India Chamber of Business and Commerce (India Chamber) in facilitation of various MSME initiatives & help in achieving the larger vision of AtamNirbhar Bharat, I am delighted that India Chamber with support of Ministry of MSME, GOI, has curated Rural Economic Forum( REF) - global business engagement and collaborative platform, to promote India as a global hub for Rural Innovations and Rural Entrepreneurship by building robust rural business ecosystem for transformation of rural economy and shaping the agenda of rural development.

Under the inspirational leadership of Honourable PM Shri Narendra Modi ji and his profound vision to build global pathways for Indian rural economy, Rural Economic Forum is designed as global business engagement and collaborative platform with an Annual Global Summit for promotion of Rural economy and bringing transformative outcomes in rural sector. It will also provide India's rural business ecosystem with a launchpad to showcase its Next-Gen products and Indian story to the world. Forum focuses on facilitating, handholding, scaling and showcasing rural technologies and innovations that are transforming and building future of Rural sector.

We look forward to collaboration and partnership with India Chamber playing a key role in helping in this critical facilitation and building a global platform for rural economy bringing humongous business opportunities, global investments and value creation in Indian economy

Please work closely with Ministry of MSME for any guidance & support.

(Narayan Rane)



# INTRODUCTION

**Rural Economic Forum** is a national flagship initiative of India Chamber in collaboration with Ministry of MSME, Government of India, for building global pathways for rural economy . As a Global Public - Private Partnership Platform, REF aims to promote India as a global hub for rural innovations and rural entrepreneurship by building robust rural business ecosystem for transformation of rural economy and shaping the agenda for rural development.

The Rural Economic Forum is designed as global business engagement and collaborative platform with an Annual Global Summit for building a robust ecosystem for promoting the rural economy and bringing transformative outcomes in rural sector and advancing of Indian rural business footprints globally.

It will also provide India's rural business ecosystem with a launchpad to showcase its Next-Gen products and Indian story to the world . Forum focuses on showcasing futuristic technologies and innovations that are transforming and building future of rural sector .

The platform is forged to deliberate on the massive growth and business opportunities in the Indian rural economy and to advance Indian business footprints globally. The forum plans to engage its partners in high-level interactions for building global networks and to come up with fresh and innovative approaches and perspectives to shape policy choices and action plan for future ready Indian Rural sector for achieving the profound mission of Gol .

The Forum intends to serve as a platform for Government-to-Government interactions, business to government meetings, business to business engagements and help stakeholders and governments secure investments by showcasing opportunities. Forum focuses on leveraging rural innovations within a rural business ecosystem for fostering economic growth, sustainability, and the overall well-being of rural communities. Rural areas' unique strengths of traditional knowledge, natural resources, and community cohesion, would be harnessed to create innovative solutions.

The forum focus on facilitation, handholding, scaling and showcasing rural technologies and innovations that are transforming and building future of rural sector would result in improving the economic conditions and overall quality of life in rural areas by fostering collaboration, knowledge-sharing, and effective strategies for development.

# GOALS OF THE FORUM

Platform aspires to be :

-  Global Alliance on Rural Entrepreneurship
-  Promoting investment and business opportunities in rural areas
-  Building Indian-global Partnerships
-  Scaling business and value creation through value chain integration
-  Nurturing innovations and technologies
-  Building India- led global supply chain networks



# RURAL ECONOMIC FORUM

# **THE BHARAT DIALOGUE**

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The Platform is aspired to be Public- Private Partnership Forum for building and shaping the future of Rural economy. REF is a global flagship engagement platform on Rural Economy hosted and organised by India Chamber in partnership with Ministry of MSME, GOI, for promoting rural centric business framework & policy narrative for the world.

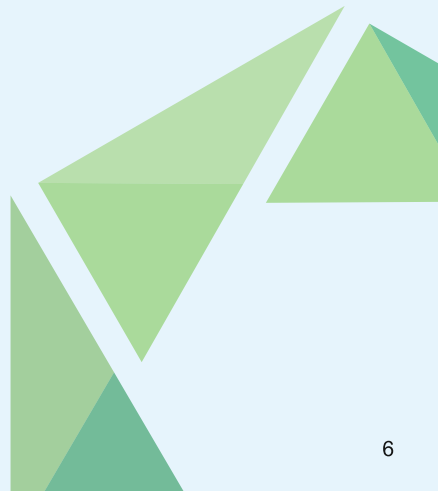
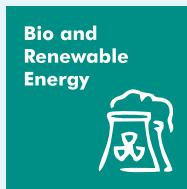
This yearly Summit will be attended by Global participants comprising of State Heads, Global Indian Business Leaders, Corporate and Cooperative Leaders, Rural Economy Experts, Corporate Executives, Young startup Founders, Technology and Ecosystem Builders, Top Innovators, Academia and Research Institutions etc. with plenary session and numerous parallel sessions & round table discussions that will form part of the Rural Economic Forum universe. The Summit Focus on key thematic pillars of REF :

Vocal for Local  
Local for Global  
Traditional Science and Ancient Wisdom

# MILESTONES OF THE SUMMIT

-  Generating mass employment and entrepreneurship through world class talent pipeline addressing rural challenges and opportunities.
-  Aiding more than one lac crore of investment and value creation in Indian Rural economy.
-  Transforming India as Hub for rural businesses and technologies and integrating global standards in making Indian rural industry a global story.

# FOCUS SECTORS OF THE SUMMIT





## BUILDING BLOCKS OF THE SUMMIT

- **Global Investments** : Identifying business opportunities in rural sector and promoting investment creation.
- **Launchpad** - Building a global Launchpad platform for rural entrepreneurs and rural innovators by showcasing the unique innovations, assets and business opportunities that rural areas offer.
- **Incubators and Innovation Hubs**: Establish rural innovation hubs or incubators where entrepreneurs, inventor scientists and local businesses can collaborate, develop, and refine innovative ideas. Provide resources and mentorship to support these efforts.
- **Research and Development**: Facilitate research and development initiatives that focus on rural challenges and opportunities for the creation of new innovations tailored to rural landscape.
- **Infrastructure Development**: Set the idea of smart villages by promoting futuristic rural infrastructure by identifying and advocating necessary infrastructure improvements such as storage, warehousing, transportation, agro-servicing, primary healthcare, broadband, telecom utilities etc. and enhance economic opportunities in rural areas.
- **Future of Skilling** : Hone skills and competence of target rural workforce and connect it with global talent pool.



- Sustainability and Resilience- Promote Rural circular economy thereby making rural economy sustainable for journey towards net zero carbon.
- Collaborations: Build global alliance with rural economies and promote Indian Global Business and Technology Partnerships supporting rural entrepreneurship and employment generation.
- Global Supply chain networks : Build global pathways for rural sector and facilitate building of global supply chain networks
- Policy Advocacy and knowledge creation: Transform India's rural landscape through global think tank and establish global center for rural economy and rural transformation, committed to shaping global for local architecture, for prosperous, equitable economies creating opportunities for all.
- Innovations: Enhance local innovation capability by combining with global innovation capability thereby fostering local indigenous lowcost solutions for building innovation based entrepreneurial ecosystem that facilitates commercialisation and scaling of newinnovations.



# THE YEARLY FLAGSHIP SUMMIT WILL FEATURE

- Participation of more than 1000 leading global companies, Rural economy experts ,thought leaders, innovators and start-ups
- Launch of Smart and Sustainable Gaushala (SSG) Model and Rural tech and innovation products for domestic, national and international markets
- Focus on smart rural innovations and showcasing of the latest products from Rural industries
- Atma Nirbhar Bharat – presenting selected indigenous technological capabilities and solutions developed within India for the World
- The anticipation of more than 1 lakh crore of investment and value creation opportunities

# AGENDA OF THE SUMMIT

- Engage with world recognized experts on rural economy
- Launch pad and Showcasing
- Knowledge Creation
- Networking and Mentoring opportunities with top experts
- Industry- Academia - Government Partnership
- Funding Opportunities / Scaling Business opportunities





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